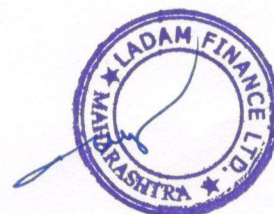


ANNEXURE I TO CLAUSE 41

Unaudited Financial Results for the 3 months ended on 30th June, 2012

(Amount in Rupees)

Particulars	3 months ended (30/06/2012)	Preceding 3 months ended (31/03/2012)	Corresponding 3 months ended in the previous year (30/06/2011)	Previous accounting year ended (31/03/2012)
	Un-Audited	Un-Audited	Un-Audited	Audited
1. Income from Operation				
(a) Net Sales/Income from Operations (Net of Excise Duty)	-	-	-	-
(b) Other Operating Income	-	-	-	-
Total income from operations (net)	-	-	-	-
2. Expenses				
a. Cost of Materials Consumed	-	-	-	-
b. Purchases of Stock in Trade	-	-	-	-
c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-
d. Employees benefit expenses	104042	144054	201466	651246
e. Depreciation and Amortization Expenses		-	-	-
f. Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)				
Security Chargess (Shahapur)	193961	63000	63000	231000
Other Expenses	172201	216934	70577	343613
Consulting Fees		323157	48500	421657
Total Expenses	470204	747145	383543	1647516
	470204	747145	(383543)	(1647516)
4. Other Income	-	-	-	-
5. Profit/(Loss) from ordinary activities before finance costs & Exceptional Items (3+4)	(470204)	(747145)	(383543)	(1647516)
6. Finance Costs	-	-	-	-
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	(470204)	(747145)	(383543)	(1647516)
8. Exceptional Items	-	-	-	-
9. Profit / (Loss) from Ordinary Activities before tax (7+8)	(470204)	(747145)	(383543)	(1647516)
10. Tax expense	-	-	-	-

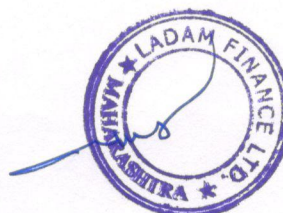


11. Net Profit/(Loss) from Ordinary Activities after tax (9-10)	(470204)	(747145)	(383543)	(1647516)
12. Extraordinary Item (net of tax expense Rs.....)	-	-	-	-
13. Net Profit ()/Loss(-) for the period (11-12)	(470204)	(747145)	(383543)	(1647516)
14. Share of profit / (loss) of associates	-	5029593	-	5029593
15.*Minority Interest*	-	-	-	-
16. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	(470204)	4282448	(383543)	3382077
17. Paid-up equity share capital (Face Value of Equity Share Rs. 10/- each fully paid up)	91523000	91523000	91523000	91523000
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	30011500	30011500	30011500	30011500
19(i) Earnings per share (before extraordinary items) (not annualised)Basic				
19(ii) Earnings per share (after extraordinary items) (not annualised) Basic:				

PART-II

Select Information for the Quarter Ended 30/06/2012

A. PARTICULARS OF SHAREHOLDING	3 months ended (30/06/2012)	Preceding 3 months ended (31/03/2012)	Corresponding 3 months ended in the previous year (30/06/2011)	Previous accounting year ended (31/03/2012)
1. Public shareholding - Number of shares - Percentage of shareholding	3747900 40.95%	3747900 40.95%	3775800 41.25%	3747900 40.95%
2. Promoters and Promoter Group Shareholding ** a) Pledged / Encumbered - Number of shares - Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total share capital of the company)	0 0	0 0	0 0	0 0
b) Non - encumbered - Number of shares - Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group) - Percentage of shares (as a % of the total share capital of the company)	5374300 100% 58.72%	5374300 100% 58.72%	5346400 100% 58.42%	5374300 100% 58.72%



	Particulars	3 months ended (30/06/2012)
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	
	Received during the quarter	
	Disposed of during the quarter	
	Remaining unresolved at the end of the quarter	Nil

Note:

1. The above financial results have been reviewed and recommended by the Audit Committee and subsequently approved and taken on record by the Board of Directors in their respective meetings held on 07.07.2012 and are subject to Limited Review by the Auditors of the Company.
2. Depreciation is calculated at the rates prescribed in the Companies Act, 1956 under Straight Line Method.
3. Provision for Income Tax and Deferred Tax Liability / Asset, if any, is provided and shall be adjusted at the end of the year.
4. Earnings per share has been calculated on net profits before Deferred Tax Assets / Liability.
5. There is no outstanding investor's Complaint at the beginning of the Quarter and 4 investor's complaint has been received during the Quarter and there are no outstanding complaints pending to be resolved at the end of the Quarter under Review.
6. Figures of the Previous year / period have been re-arranged / regrouped, wherever necessary.

For Ladam Finance Limited

Date: 07.07.2012

Place: Thane

Mr. Sumesh B. Agarwal
Director
DIN: 00325063

Mr. Jayaprasad Pillai
Director
DIN: 01560300





CHATURVEDI & CHATURVEDI
CHARTERED ACCOUNTANTS

215, Laxmi Plaza, Laxmi Industrial Estate, New Link Road, Andheri (W), Mumbai - 400 053.
Mob.: 98705 28687 • Email: ipnco@yahoo.com

Annexure V to Clause 41
Format for the limited review report for companies other than banks:

Review Report to
Ahmedabad Stock Exchange
Ahmedabad
Gujrat.

We have reviewed the accompanying statement of unaudited financial results of **Ladam Finance limited** for the period ended **30th June 2012** Except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Chaturvedi & Chaturvedi
Chartered Accountants

I. P. Mehta

I.P.Mehta
(Partner)
Membership No. 34609
Firm Regn. No. 101718W
Mumbai: July 7, 2012

